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**SELMA & DALLAS COUNTY ECONOMIC DEVELOPMENT AUTHORITY
ANNOUNCES OPENING OF NEW INDUSTRY IN DALLAS COUNTY,
ALABAMA**

Selma, AL-The Selma & Dallas County Economic Development Authority (The EDA) announced today that Castle Rock Industries, LLC will open a plant in the South Dallas Industrial Park.

Castle Rock Industries was formed to develop, construct and operate facilities to process and refine animal fats and vegetable oils into biodiesel feedstock oil, animal feed, and high value co-products for sale to biodiesel producers.

The project is scheduled to be completed in five phases with a total capital investment of \$120 million resulting in 130 new jobs. The company expects to complete the project in 36 to 48 months.

Phase 1 will be an animal fats, yellow grease, and corn oil refinery that will produce 20 million gallons annually of purified oil to be sold to biodiesel producers as feedstock. This initial capital investment will be approximately \$10 million and create 20 new jobs.

Phase 2 will increase the plant's capacity to 40 million gallons annually and create an additional 10 to 12 new jobs.

Phase 3 will construct a glycerin refining facility. This refinery will process over 45,000 tons annually and create 15 new jobs.

Phase 4, a solvent extraction plant, is the largest phase creating 65 new jobs.



This plant will process over 2,000 tons daily of dried distillers grains, a by-product of ethanol production. This fourth phase will create another feedstock stream for biodiesel production as well as a good, high protein feed meal.

Phase 5 will construct a biodiesel plant that will produce between 75 and 100 million gallons of B100 annually. This final phase will create 25 jobs and is scheduled to be completed by May 2014.

Local jobs and businesses will also be created, supported and/or benefit from the Castle Rock project during and after construction. Projections and employment numbers do not include these additional jobs or benefits.

“Our goal is to be a large third party aggregator of these inputs, thus reducing our overall costs of operation while maximizing product value and versatility,” said Rod Armbruster, chief financial officer for Castle Rock.

“Being a third party aggregator allows us to develop infrastructure necessary to take waste or by-product streams such as oil waste collectors, ethanol plants, biodiesel plants from numerous vendors or suppliers. Castle Rock will be perfectly positioned in these markets to limit risk and take advantage of the commodity swings inherent in commodity markets today.”

“With the weak condition of the economy in Alabama and the entire United States, we are especially proud of this announcement,” said Wayne Vardaman, executive director of The EDA.